

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EPF & MP Act, 1952 – Cancellation of exemption granted to M/s Bharat Heavy Plates & Vessels Limited, Vishakhapatnam – Notification – Orders - Issued.

LABOUR EMPLOYMENT TRAINING AND FACTORIES (LAB.IV) DEPARTMENT

G.O.Rt.No. 1126

Dated: 14.07.2011

Read:

From Employees' provident Fund Organization, Letter No. Lr.No.E-III/1(9)/09/AP/Cancellation/Exem, dated: 06.7.10.

ORDER:

In G.O.Rt.No.586, dated: 02.3.1991 orders were issued granting exemption to M/s Bharat Heavy Plates & Vessels Limited, Visakhapatnam from the provisions of the Employees Provident Fund Scheme, 1952 subject to the conditions specified in the schedule therein.

In the letter read above, the Regional Provident Fund Commissioner-II (Exemption), New Delhi has informed that M/s Bharat Heavy Plates & Vessels Limited, Visakhapatnam has violated the condition No.25 of para 27AA (reproduced below) by suffering continuous losses for three consecutive years since 2005-2006. He has therefore requested to cancel the exemption granted to M/s Bharat Heavy Plates & Vessels Limited, Visakhapatnam with effect from the 1st of the month in which notification is issued.

Condition No.25 of para 27AA:

"A company reporting loss for three consecutive financial years or erosion in their capital base shall have their exemption withdrawn from the first day of the next/succeeding financial year."

Government have examined the proposal of the Regional Provident Fund Commissioner-II (Exemption), New Delhi and decided to cancel the exemption granted to M/s Bharat Heavy Plates & Vessels Limited, Visakhapatnam, Andhra Pradesh from the provisions of the Employees Provident Funds Scheme 1952. Accordingly, the following Notification shall be published in the Andhra Pradesh Gazette.

NOTIFICATION

In exercise of the powers conferred by sub-section (4) of section 17 of the Employees Provident Funds and Miscellaneous, Provisions Act, 1952 (Central Act 19 of 1952) the Government of Andhra Pradesh hereby cancel the exemption granted to M/s Bharat Heavy Plates &

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Vessels Limited, Visakhapatnam, Andhra Pradesh from the operation of the Employees Provident Fund Scheme, 1952 in the notification issued in the G.O.Rt.No.586, dated: 02.3.1991 with effect from the 1st of the month in which notification is issued.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

D.SREENIVASULU
SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationery and Stores Purchase Department, Hyderabad. (for publication of notification in the next issue of A.P. Gazette and furnish 50 copies of the same to Government immediately).

The Regional Provident Fund Commissioner-II (Exemption), Employees' Provident Fund Organization, Ministry of Labour, Government of India, Head Office, Bhavisyanidhi Bhavan, 14, Bhikaji Cama Place, New Delhi - 110066.

The Regional Provident Fund Commissioner, Employees Provident Fund Organization, Barakatpura, Hyderabad.

Law (B) Department.

The Employer, M/s Bharat Heavy Plates & Vessels Limited, BHPV Post, Nathayyapalem, Visakhapatnam-530012.

Copy to:

The P.A. to Joint Secretary, LET & F Department.

SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER